

THE INDIAN EXPRESS (P) LTD.

Corporate Social Responsibility Policy

1. CSR STRATEGY AND VISION

The Indian Express (P) Ltd. (TIEPL) acknowledges that our responsibilities to the communities in which we operate are essential to the long-term success of our business and desirable to all its stakeholders.

We are committed to working with our customers and suppliers to achieve results that grow our company, reward our shareholders, our people and contribute to our communities. We are committed for maintaining environmental sustainability, ecological balance, conservation of natural resources and maintaining quality of soil, air and water. We intend to achieve this through the Corporate Social Responsibility (CSR) Policy of the Company. However, this Policy is not restricted to this only and extends to the activities mentioned hereinafter.

2. MEANING OF CSR

Corporate Social Responsibility (CSR) is a concept whereby organizations serve the interests of society by taking responsibility for the impact of their activities on customers, employees, shareholders, communities and the environment in all aspects of their operations.

CSR is a Company's commitment to operate in an economically, socially and environmentally sustainable manner, while recognizing the interests of its stakeholders. This Policy demonstrates our commitment to corporate social responsibility through which we aim to align our business with the needs of society as a whole.

3. STATUTORY NOTIFICATIONS REGARDING CSR

The Corporate Social Responsibility (CSR) Policy of the Company has been framed under the provisions of Section 135 of the Companies Act, 2013 and the relevant Rules prescribed therein.

In accordance with CSR requirements, the Company seeks to spend annually 2 percent of the average net profits of the Company calculated as per the provisions of the Companies Act, 2013 and the relevant rules prescribed therein, made during the three immediately preceding financial years, on specific CSR projects and programs.

4. CSR COMMITTEE

Clause 135 of the Companies Act, 2013 requires a CSR committee to be constituted by the Board of Directors.

Members of the CSR Committee of TIEPL are as follows:

Ms. Vaidehi Thakar
Mr. Anant Goenka
Mr. George Varghese

Responsibilities of the CSR Committee:

- a) formulating and recommending to the Board of Directors the CSR policy and indicating activities to be undertaken.
- b) recommending the amount of expenditure for the CSR activities.
- c) monitoring and reporting CSR activities from time to time.

Powers of Approval

Every CSR project must be formally examined and approved by the CSR Committee. This is to ensure that each project is in line with the CSR strategy and policy, the monitoring indicators are clearly defined and relevant and there is an adequate budget available.

Modalities of Execution

The Company will undertake its CSR Activities either directly or through Ramnath Goenka Memorial Foundation [company incorporated under Section 25 of the Companies Act, 1956 (now under Section 8 of the Companies Act, 2013)] or through such trust/ society/ or company under Section 8 of the Companies Act, 2013 (earlier Section 25 of the Companies Act, 1956) as may be approved by the CSR Committee and the modalities of execution of CSR activities shall be determined by the Board or the CSR Committee.

Compliance, Monitoring and Reporting:

- Compliance with this Policy will be monitored by the CSR Committee and subject to review by the Board. Compliance will be reported to the shareholders of the Company through the annual report of the Board, in accordance with the Companies Act.
- To the extent required under the Companies Act, the annual report of the Board shall include the details of the Policy and its implementation, in the format specified in the Companies Act, and the Company shall also display the Policy on its official website.

5. IDENTIFICATION OF INITIATIVES (SCOPE)

CSR expenditure should be in line with the amended Schedule VII of the Companies Act 2013. CSR activities should be undertaken only in India and preferably in the local area of the operation of the Company.

6. CSR ACTIVITIES

This Policy extends to the CSR activities specified in Schedule VII of the Companies Act and also may cover additional and allied activities, as notified by Ministry of Corporate Affairs or such other body or entity, as appointed / notified by the Government of India (or any State or other authority), from time to time. The below list is illustrative and not exhaustive. Committee members shall be authorized to consider CSR activities not falling in this list:

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga ;
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents;
7. Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;
8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Caste, the Scheduled Tribes, other backward classes, minorities and women;
9. Contributions or funds provided to technology incubators located within academic institutions, which are approved by the Central Government.
10. Rural development projects.
11. Slum Area Development.

Explanation - For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

7. GENERAL

To the extent required under the Companies Act, the surplus arising out of the CSR activities of the Company shall not form part of the business profits of the Company and shall be transferred to the CSR corpus.

In case of any doubt with regard to any provision of the policy and also in respect of matters not covered herein, a reference to be made to CSR Committee. In all such matters, the interpretation & decision of the Board shall be final.

Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines on the subject as may be issued from Government, from time to time. The Committee shall review this Policy on a periodic basis and shall update it as necessary or appropriate (subject to approval by the Board, if applicable)

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